



**DRIFTWOOD HOSPITALITY MANAGEMENT CONTINUES EXPLOSIVE GROWTH,
ADDING MULTIPLE NEW PROPERTIES TO HOTEL MANAGEMENT PORTFOLIO**

*Following \$400MM JV Announced Last Month, Florida-Based Company
Inks Four New Hotel Deals with Others on Horizon*

North Palm Beach, FL – September 22, 2011 – Driftwood Hospitality Management, a leader in providing solutions-based services for the domestic and international hotel industry, today announced four new additions to its rapidly expanding hotel management portfolio. On the heels of last month's \$400MM joint venture agreement with AGRE U.S. Real Estate Fund, L.P., a real estate investment fund managed and advised by an affiliate of Apollo Global Management, LLC, the company has acquired the 217-room DoubleTree by Hilton Wilmington, in Wilmington, DE (through selling broker Holliday Fenoglio Fowler, L.P.); assumed management responsibilities of the 125-room Comfort Inn Hunt Valley, in Hunt Valley, MD, and the 115-room Best Western Plus Porterville Inn, in Porterville, CA; and completed the renovation and rebranding of the 135-room Staybridge Suites Orlando Airport, in Orlando, FL.

"This is an exciting time for Driftwood, as we are in the midst of an aggressive growth campaign that positions us perfectly heading into 2012," said David Buddemeyer, President of Driftwood Hospitality Management. "We look forward to building long-lasting, profitable, positive relationships with these newest members of the Driftwood family."

About the Hotels:

- **DoubleTree by Hilton Wilmington**

Whether traveling to Delaware for business or leisure, the 217-room DoubleTree by Hilton Hotel Wilmington offers warm, personalized service. Spacious guest rooms are decorated in a contemporary style. Guests can work with ease and efficiency from their room with high-speed Internet access, two dual-line telephones with data port, and private voice mail. Set in the heart of downtown Wilmington's legal and financial district, the hotel is conveniently located minutes away from Interstate 95. It is also conveniently located 20 miles from the Philadelphia International Airport.

- **Comfort Inn Hunt Valley**

The 125-room Comfort Inn Hunt Valley is conveniently located near the Maryland Transit Administration (MTA) Light Rail system, making it easy to get to downtown Baltimore and its many attractions. Business travelers and leisure guests alike will continue enjoying a variety of perks, including free wired and wireless high-speed Internet access, weekday newspaper delivery, complimentary local calls and more.

- **Best Western Plus Porterville Inn**

The 115-room Best Western Plus Porterville Inn is located in the heart of Porterville with easy access to many area attractions. The hotel offers a comfortable and pleasant experience, providing an unsurpassed degree of service and dedicated to ensuring the utmost level of comfort. Tastefully decorated guest rooms feature full granite showers and vanities, complimentary wireless high-speed Internet access, private voicemail, hair dryer, iron and ironing board and more.

- **Staybridge Suites Orlando Airport**

This 135-room, four-story hotel is conveniently located within one mile of the airport and Lockheed Martin, and within close proximity to the Orlando VA Medical Center and Nemours Children's Hospital. The property features three unique, spacious suite options (deluxe studio, one-bedroom and two-bedroom/two-bath). All suites include in-room DVD/CD players; functional, well-lit

work stations with ergonomic seating; speaker phones with personal voicemail and complimentary local phone calls; and fully equipped kitchens.

Driftwood's expanding portfolio comes as the company has opened new corporate offices in North Palm Beach, Florida and unveiled a new brand platform, "*The Driftwood Difference*." "*The Driftwood Difference*" is a five-point outline of the company's core values, including:

- Integrity – The only surprise about Driftwood is its innovation. What you see really *is* what you get.
- Accessibility – Driftwood thinks like an owner, which means cost-control, access to senior management and swift conflict resolution.
- Flexibility – Driftwood prides itself on a tailored management approach, style and response to any given situation.
- Diversity – There is no limit to what Driftwood is or can do, from the expertise of its team to the variety of services offered.
- Originality – Being hungry and entrepreneurial means that Driftwood brings big ideas to the table. At the same time, the company finds a way to implement those ideas efficiently and cost-effectively.

Additional information is available on the company's newly launched website, www.TheDriftwoodDifference.com.

About Driftwood Hospitality Management

Based in North Palm Beach, Fla., Driftwood Hospitality Management, LLC is a leader in providing solutions-based services for the domestic and international hotel industry. Boasting extensive management experience and relationships with most major hotel franchising companies, Driftwood covers the full spectrum of lodging business needs, from full-service, upscale and upper-upscale hotels, in addition to mid-size extended-stay, select and limited-service properties. Currently, Driftwood's focus is on strategic acquisition, development, third-party management and receivership. Driftwood has extensive experience working with major brands, including InterContinental Hotels Group, Starwood Hotels & Resorts Worldwide, Inc., Hilton Worldwide, Carlson, Choice Hotels International, Inc. and Wyndham Worldwide. Driftwood has additional offices in Costa Rica, Scottsdale, Ariz. and Miami, Florida. In the past three years alone, the company and its hotels have received more than 20 industry awards.

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